

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT

E-15

CUSTOMER GENERATION AVERAGE DEMAND PRICE PLAN FOR RESIDENTIAL SERVICE

Currently marketed as: SRP Average Demand Price Plan

Effective: November 2025 Billing Cycle

Supersedes: May 2019 Billing Cycle

AVAILABILITY:

Availability of the E-15 Price Plan is subject to equipment availability, as determined in SRP sole's discretion. The E-15 Price Plan will be eliminated as of the November 2029 billing cycle. Any customer remaining on this price plan as of the date it is eliminated will be moved to the E-16 Price Plan.

APPLICABILITY:

Service under this price plan is limited to residential customers with on-site generation who do not purchase all their energy requirements from SRP.

This plan is applicable to a single-family house, a single unit in a multiple family house, a single unit in a multiple apartment, a manufactured housing unit, or other residential dwelling, where the on-site generation is installed. Service is supplied through one point of delivery and measured through one meter. Service under this price plan excludes resale, sub-metering, and standby uses.

A customer may not take service under this price plan during any period in which the customer elects to sell energy, capacity, or both, to SRP under SRP's QF-24 Standard Rate for Qualifying Facilities.

ACCESSIBILITY:

Equipment used to provide time-of-use service must be physically accessible to SRP personnel without prior notice.

CHARACTER OF SERVICE:

Sixty hertz alternating current at approximately 120/240 volts, single-phase. SRP, in its sole discretion, may provide three-phase service, at not more than 120/240 volts.

CONDITIONS:

- A. On-peak hours from May 1 through October 31 consist of those hours from 2 p.m. to 8 p.m., Mountain Standard Time, Monday through Friday, excluding the following holidays: New Year's Day (observed), Memorial Day, Independence Day (observed), Labor Day, Thanksgiving Day and Christmas Day (observed). On-peak hours from November 1 through April 30 consist of those hours from 5 a.m. to 9 a.m. and from 5 p.m. to 9 p.m., Mountain Standard Time, Monday through Friday, excluding the holidays listed above. All other hours are off-peak.
- B. Metering will be such that kilowatts (kW) and kilowatt-hours (kWh) can be related to time-of-use.
- C. A customer may cancel service under this price plan and elect service under another applicable price plan. The customer may not subsequently elect service under this price plan for at least one year after the effective date of cancellation.
- D. A customer requiring additional interconnection, metering, or other equipment beyond what is necessary for SRP to provide basic service applicable under this price plan must pay SRP for the costs of such additional equipment.
- E. Applicable monthly charges or credits may be converted to daily amounts. The amounts would be annualized and then converted to daily charges or credits.
- F. The kWh delivered to SRP shall be subtracted from the kWh delivered from SRP for each billing cycle. If the kWh calculation is net positive for the billing cycle, SRP will bill the net kWh to the customer under this price plan. If the kWh calculation is net negative for the billing cycle, SRP will credit customer for the net kWh at the retail per-kWh price under this price plan. For the purposes of this calculation, excess generation will be tracked by time-of-use period.

Monthly Service Charge	Tier 1	Tier 2	Tier 3
Billing and Customer Service	\$14.00	\$14.00	\$14.00
Meter	\$5.03	\$5.03	\$5.03
Distribution Facilities	\$0.97	\$10.97	\$20.97
Total	\$20.00	\$30.00	\$40.00

For purposes of determining the Monthly Service Charge, the residence is placed into a tier based on the dwelling type and amperage level of the service.

- 1) Tier 1: Applies to a single unit in a multiple family house, an apartment unit, a condominium unit, a townhouse, or a patio home, with service of 0-225 amps.
- 2) Tier 2: Applies to any dwelling type to which Tier 1 is not applicable, with service of 0-225 amps.
- 3) Tier 3: Applies to any residence with service of more than 225 amps.

Per kW Charges (Average On-Peak Daily kW)

Summer	Average kW
Distribution Facilities	\$1.40
Distribution Delivery	\$4.54
Transmission	\$1.71
Transmission Cost Adjustment	\$0.00
Ancillary Services 1 - 2	\$0.54
Ancillary Services 3 - 6	\$0.40
Generation	\$13.72
Total	\$22.31

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Per kW Charges (Average On-Peak Daily kW)**Summer Peak**

Average kW

Distribution Facilities	\$1.58
Distribution Delivery	\$5.12
Transmission	\$1.93
Transmission Cost Adjustment	\$0.00
Ancillary Services 1 - 2	\$0.61
Ancillary Services 3 - 6	\$0.45
Generation	\$15.46
Total	\$25.15

Winter

Average kW

Distribution Facilities	\$0.67
Distribution Delivery	\$2.19
Transmission	\$0.82
Transmission Cost Adjustment	\$0.00
Ancillary Services 1 - 2	\$0.26
Ancillary Services 3 - 6	\$0.19
Generation	\$6.60
Total	\$10.73

Per kWh Charges**Summer**

On-Peak kWh

Off-Peak kWh

Billing and Customer Service	\$0.0130	\$0.0050
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0012	\$0.0010
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0467
Total	\$0.0663	\$0.0561

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Per kWh Charges**Summer Peak**

	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0287	\$0.0101
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0015	\$0.0011
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0467
Total	\$0.0823	\$0.0613

Winter

	On-Peak kWh	Off-Peak kWh
Billing and Customer Service	\$0.0141	\$0.0121
System Benefits	\$0.0034	\$0.0034
Generation	\$0.0012	\$0.0012
Fuel and Purchased Power Adjustment	\$0.0487	\$0.0467
Total	\$0.0674	\$0.0634

Summer is defined as the May, June, September, and October billing cycles. Summer Peak is defined as the July and August billing cycles. Winter is defined as the November through April billing cycles.

ANCILLARY SERVICES:

Ancillary services provided include:

- 1) Scheduling, System Control and Dispatch Service
- 2) Reactive Supply and Voltage Control from Generation Sources Service
- 3) Regulation and Frequency Response Service
- 4) Energy Imbalance Service
- 5) Operating Reserve – Spinning Reserve Service
- 6) Operating Reserve – Supplemental Reserve Service

MINIMUM BILL:

The Monthly Service Charge.

DETERMINATION OF DEMAND IN KILOWATTS:

The billing demand, in each billing cycle, is the average of the daily maximum thirty-minute integrated kW demands occurring during the on-peak periods of that billing cycle, as measured by the meter.

ADJUSTMENTS:

- A. SRP may increase or decrease the price for Fuel and Purchased Power based on changes in the average cost of fuel and purchased power. The price for Fuel and Purchased Power is calculated by on-peak, shoulder-peak, off-peak, and super off-peak hours (as applicable to this price plan) for summer, summer peak, and winter billing cycles based on the projected cost of fuel and purchased power, adjusted for the actual excess or deficit of fuel and purchased power revenues relative to fuel and purchased power expenses from prior periods.
- B. SRP may employ the Transmission Cost Adjustment (TCA) to recover the portion of transmission-related costs or charges incurred by SRP (as reflected in SRP's prices for wholesale transmission and ancillary services under SRP's Open Access Transmission Tariff (OATT)) that is allocated for recovery from SRP's retail electric customers. SRP may increase or decrease the TCA price based upon, and concurrently with, any increases or decreases in the prices set forth in the OATT.
- C. SRP will increase or decrease billings under this price plan in proportion to any taxes, fees, or charges (excluding federal or state income taxes) levied or imposed by any governmental authority and payable by SRP for any services, power, or energy provided under this price plan.
- D. A portion (\$0.0017) of the System Benefits component (the "SBC") is allocated to SRP's energy efficiency (EE) programs. Each customer's contribution to EE programs through the SBC is capped at \$300,000 per SRP fiscal year. From and after the customer reaching the \$300,000 annual cap, SRP will, for the remainder of the fiscal year, credit the customer \$0.0017 for each kWh for which the customer is billed.

RULES AND REGULATIONS:

- A. Service under this price plan and all associated riders shall be in accordance with the terms of SRP's Rules and Regulations, as they may be amended or revised by SRP from time to time. Failure by a customer to comply in all material respects with SRP's Rules and Regulations may result in SRP terminating electric service to the customer.
- B. Direct access for retail electric customers is currently inactive in Arizona. While certain components of SRP's price plans are unbundled, such components would need to be redetermined in the event direct access becomes available.

SPECIAL RIDERS:

- A. Limited-income customers may qualify for a discount under the Economy Discount Rider.
- B. Customers with medical life support equipment may qualify for a discount under the Medical Life Support Equipment Discount Rider, if and to the extent that rider is available for participation by such customers.
- C. Customers who wish to support the development of carbon-free energy may elect to participate in the Energy Attribute Certificate Rider.
- D. Customers who wish to support the reduction, removal, avoidance, capture, or sequestration of carbon dioxide emissions may be eligible to participate in SRP's Carbon Reduction Rider.